

**FINANCE COMMITTEE MEETING MINUTES
APRIL 1, 2019**

SIGN IN

**PAUL JACKSTADT
ANDY MATHES
BOB PICKERELL
BILL DAVIS
ED HAGNAUER
TIM ELLIOTT
NIKKI PETRILLO**

**DON THOMPSON
GERALD WILLIAMS
WALMER SCHMIDTKE
JUDY WHITAKER
BRIAN KONZEN
DAN MCDOWELL**

Alderman Jackstadt called the Finance Committee Meeting to order.

Jackstadt stated that in the packet you will find an Ordinance to authorize financing of the lease-purchase of new Projection Booth Equipment; the cost is \$221,618.00; this will be a 7 yrs loan with the Bank of Edwardsville; the interest rate 3.25%. This evening I recommend to approve this Ordinance.

MOTION By Jackstadt, second by Davis to approve an Ordinance to authorize financing of the Lease-Purchase of new Projection Booth Equipment. ALL VOTED YES. Motion Carried.

Jackstadt stated that next we have a Resolution for a Trunarc Raman Spectrometer for the Police Department at the cost of \$35,000.00; we discussed last week and it is up for approval tonight.

MOTION By Jackstadt, second by Elliott to approve a Resolution to ratify the purchase of a Trunarc Raman Spectrometer for the Granite City Police Department. ALL VOTED YES. Motion Carried.

Jackstadt stated turned over to the Mayor.

Mayor stated that SIUE has a program that we have been a part of in the past; they would help the Economic Director; we need to know before April 16, 2019; we would like to get someone for the summer and someone for the fall; the cost of the program for each student is \$9,200.00; we will bring in a document at the next meeting; they will be helping with the census which this is very import to the city to complete.

MOTION By Jackstadt, second by McDowell to hire 2 students from SIUE program to assist the Economic Director. ALL VOTED YES. Motion Carried.

MOTION By Thompson, second by Williams to adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.

MEETING ADJOURNED.

**Attest
Judy Whitaker
City Clerk**